

IN THE ABSTRACT

Submitted herewith is a new Page 32 containing the abstract on a separate page.

Application No.: 09/778,573

Docket No.: 04224/1200105-US1

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re Patent Application of:
Samuel S. Tenenbaum

Application No.: 09/778,573

Art Unit: 3627

Filed: February 8, 2001

Examiner: Lynda C. Jasmin

For: ON-LINE MARKET ENVIRONMENT (OLME)

ABSTRACT PAGE

5

10. **ON-LINE MARKET ENVIRONMENT (OLME)**

ABSTRACT OF THE DISCLOSURE

A new method of conducting loan transactions which features a Web-based community of reversed credit auctions where Borrowers present their credit needs and collaterals and
15 Lenders analyze those projects on a caveat emptor basis and compete through the interest rates. This method, being a Consumers to Business direct model will reduce the Borrower's costs and increase Lenders' returns.